LETTER OF CREDIT 40A: form of documentary credit **IRREVOCABLE** :20: documentary credit number 764351 :31C: date of issue 10TH FEB. 2009 :40D: date of expiry 20TH MARCH.2009 Place of expiry U.A.E :51A: applicant bank PALESTINE ARAB BANK :50: applicant NAME BUYER ADDRESS AND TEL/FAX :59: beneficiary NAME OF SELLER ADDRESS AND TEL/FAX :32B: currency code, amount USD75.300 :41D: available. With... by... ANY BANK FOR NEGOTITAON :42C: drafts...at... SIGHT :43P: partial shipment allowed :43T: transshipment allowed :44: loading on board JABAL ALI PORT DUBAI :44B: for transportatior to... **CYPRUS** :44C:latest date on shipment 10-15TH.MARCH.2009 :45A: description of goods ENGINE OIL :46A: documents required 8226:IN THREEFOLD UNLESS OTHERWSE SPECIED: 8226;SIGNED COMERCIAL INVOICE 3 FOLD 8226;INSURANCE POLICY OR CERTIFICATE, ENDORSED IN BLANK, COVERING ALL RISKS AND WAR RISKS 8226; FULL SET CLEAN ON BOARD BILL(S) OF LADING MADE OUT OUR ORDER AND ENDORSED IN BLANK. MARKED FREIGHT PREPAID AND NOTFYING APPLICANT 8226; PACKING LIST :47A: additional conditions SHORT PORMABLANK BACK B/L IS NOT ACCEPTABLE :71B: charges ALL BANKING CHARGES OUTSIDE THE OFENING BANK ARE FOR BENEFICALARYS ACCOUNT :48:period for presentation ALL DOCUMENT MUST BE PRESEBTED WITHIN 10 DAYS AFTER DATE OF ISSUANCE OF THE B/L. BUT WITHIN THE VALIDITY OF THIS L/C VALIPITY OF THIS L/C :49: confirmation instruction; WITHOUT

LETTER OF CREDIT FORMAT